

FOR IMMEDIATE RELEASE

For additional information, please contact: Ryan Gable, *Chairman & CEO* ryan.gable@hpct.com HawkeyePedershaab Concrete Technologies, Inc. 506 South Wapello Road Mediapolis, IA 52637 USA T: (319) 394-3197

hpct.com

BW Forsyth Partners' HawkeyePedershaab promotes Brad Schmidgall to the role of President

He will lead the company's sales, engineering and service groups



Brad Schmidgall has been promoted to President of HawkeyePedershaab.

MEDIAPOLIS, Iowa – April 27, 2017 — HawkeyePedershaab Concrete Technologies Inc., the leading global manufacturer of capital equipment for the production of concrete pipe and manholes, is proud to announce that Brad Schmidgall has been promoted to the role of President. In this position, he will lead the company's sales, engineering and service groups, working alongside Ryan Gable, HawkeyePedershaab CEO and BW Forsyth Partners Managing Director, in St. Louis.

Schmidgall joined HawkeyePedershaab 16 years ago. During his tenure, he has worked out of both the lowa and Denmark offices, and has been an integral part of various departments, including engineering, marketing and sales. He most recently served as the Executive Vice President of Sales.

"Brad's varied experience and proven success with HawkeyePedershaab, along with his alignment with BW Forsyth Partners' people-centric vision, make him the ideal person to fill this role," said Gable. "We feel very fortunate to promote an internal candidate who knows the business and the team as well as Brad does, and who will be able to offer valuable strategic direction and enrich our customers' trust."

BW Forsyth Partners acquired HawkeyePedershaab in September 2016. When working with its operating companies, BW Forsyth Partners takes a long-term partnership

approach with the goal to buy and build great companies alongside the talented people who make the business possible.

"I am honored to lead this incredible team and company," said Schmidgall. "I look forward to advancing a workplace where all of our team members around the globe are valued and empowered to exercise their gifts for serving our customers and fellow team members."

ABOUT HAWKEYEPEDERSHAAB CONCRETE TECHNOLOGIES INC.

HawkeyePedershaab Concrete Technologies Inc. is the leading global manufacturer of capital equipment for the production of concrete pipe and manholes. With operations in Mediapolis, Iowa, and Bronderslev, Denmark, HawkeyePedershaab offers a full range of customer solutions for manufacturers of concrete pipes, manholes and other precast products, ranging from stand-alone production machines to fully automated plants incorporating the latest robotics and control technology. The company works closely with concrete product manufacturers to design efficient and modern production facilities and has the largest global installed base of equipment in operation. The company's primary brands include Hawkeye Group (founded in 1949) and Pedershaab Concrete Technologies (founded in 1915). For more information, visit https://ped.com.

ABOUT BW FORSYTH PARTNERS

BW Forsyth Partners is the investment arm of multibillion-dollar global manufacturing and engineering consulting firm Barry-Wehmiller. Established in 2009, BW Forsyth Partners blends Barry-Wehmiller's unparalleled legacy of value creation and people-centric culture development with keen investing experience to help companies realize their true potential. With a focus limited to areas known well, BW Forsyth Partners seeks to partner with leadership teams to acquire small- to middle-market companies in the capital and component equipment, and professional services sectors. In each of its operating companies, BW Forsyth Partners deploys operational improvements and strategy development without compromising the autonomy, strategic vision and entrepreneurial spirit of their leadership teams. For more information, visit bwforsyth.com.

