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HawkeyePedershaab Concrete Technologies Inc. merges with BFS *Partnership broadens company's product lines and geographic reach*

MEDIAPOLIS, Iowa – Nov. 27, 2017 — HawkeyePedershaab Concrete Technologies Inc. is pleased to announce its merger with BFS Betonfertigteilesysteme GmbH. Through this partnership with BFS, HawkeyePedershaab will expand its presence in the concrete pipe and manhole machinery segment, and offer new product lines serving the pressure pipe, manhole, pole plant, and block and paver end-markets.

Headquartered in Blaubeuren, Germany, BFS is co-led by industry veterans Daniel Bühler and Klaus Mueller, who will continue with the business.

“BFS has a history of developing and producing high quality prefabricated concrete-production machinery,” stated Daniel Bühler, Managing Director of BFS. “Combining with HawkeyePedershaab greatly enhances the solutions we can offer to our collective customer bases.” Klaus Mueller, Managing Director of BFS, added: “I look forward to combining our two companies’ decades of experience in pursuit of continued innovation and strong customer service to the precast industry.”

“BFS’s products, and diverse customers and applications, strengthen HawkeyePedershaab’s vision of building a leading global supplier of production equipment for the precast concrete industry,” stated Brad Schmidgall, President of HawkeyePedershaab. “Our companies know each other well, and we are honored to be unifying our teams and sharing our people-centric culture.”

BW Forsyth Partners acquired HawkeyePedershaab in September 2016, with the goal of building the market-leading supplier of equipment and solutions for the precast concrete industry through organic growth and acquisitions.

“BFS’s leading brand, strong team and solutions-based product offerings make this an ideal opportunity for both companies,” said Ryan Gable, HawkeyePedershaab CEO and BW Forsyth Partners Managing Director. “We are thrilled to partner with BFS, and believe this combination will provide long-term growth and value to our customers, suppliers and the great teams at both companies.”

ABOUT HAWKEYEPEDERSHAAB CONCRETE TECHNOLOGIES INC.

HawkeyePedershaab Concrete Technologies Inc. is the leading global manufacturer of capital equipment for the production of concrete pipe and manholes. With operations in Mediapolis, Iowa, New Hampton, Iowa, and Brønderslev, Denmark, HawkeyePedershaab offers a full range of customer solutions for manufacturers of concrete pipes, manholes and other precast products, ranging from wet-cast forms and stand-alone production machines to fully automated plants incorporating the latest robotics and control technology. The company works closely with concrete product manufacturers to design efficient and modern production facilities and has the largest global installed base of equipment in operation. The company’s primary brands include Hawkeye Group (founded in 1949), New Hampton Metal Fab (founded in 1945) and Pedershaab Concrete Technologies (founded in 1915). For more information about HawkeyePedershaab, which is part of BW Forsyth Partners, visit hpct.com.

ABOUT BFS BETONFERTIGTEILESYSTEME GMBH

BFS Betonfertigteilesysteme GmbH, founded in 1980, is a leading designer and manufacturer of production equipment, parts and services for the pipe and precast concrete industries. Located in Blaubeuren, Germany, with an additional operation in Fontanafredda, Italy, BFS offers custom-built equipment and machinery to a wide variety of precast concrete production segments, including pipes and manholes, pressure pipes, blocks and pavers, and pole plants. For more information, visit bfs-casagrande.de.

ABOUT BW FORSYTH PARTNERS

BW Forsyth Partners is the investment arm of multibillion-dollar global manufacturing and engineering consulting firm Barry-Wehmiller. Established in 2009, BW Forsyth Partners blends Barry-Wehmiller’s unparalleled legacy of value creation and people-centric culture development with keen investing experience to help companies realize their true potential. With a focus limited to areas known well, BW Forsyth Partners seeks to partner with leadership teams to acquire small- to middle-market companies in the capital and component equipment, and professional services sectors. In each of its operating companies, BW Forsyth Partners deploys operational improvements and strategy development without compromising the autonomy, strategic vision and entrepreneurial spirit of their leadership teams. For more information, visit bwforyth.com.