

FOR IMMEDIATE RELEASE

For additional information, please contact:
Brent Becker, President and CEO
brent.becker@baldwintech.com

Baldwin Technology Company Inc.
8040 Forsyth Blvd.
St. Louis, MO 63105 USA

t. +1 (314) 863-6640
f. +1 (314) 726-2132
baldwintech.com

Baldwin acquires PC Industries to expand capabilities in Print Inspection Solutions

High speed 100% inspection technology added to core Web Process Control solutions



ST. LOUIS – September 13, 2017 – Baldwin Technology Company Inc., a world leader in providing process automation solutions, consumables and services to the print, textile and film industries, is pleased to announce that it has acquired the assets of PC Industries in a transaction that closed on September 12, 2017.

Headquartered in Gurnee, Illinois, PC Industries (PCI) is a leading manufacturer of state-of-the-art vision inspection systems for the printing, converting, packaging, pharmaceutical and security printing industries. Founded by Jack Woolley in 1975, PC Industries' highly regarded brand of products is complementary to Baldwin's offerings. PCI's talented team

members, consistent history of superior product development, and service and support make the company a natural add-on acquisition for Baldwin.

"We are very excited to be joining the Baldwin team and the broader BW Forsyth Partners family, and we look forward to continuing our progress of becoming the global market leader for high-speed print quality inspection," commented Jack Woolley, CEO of PC Industries.

"The integration of PC Industries' will add scale to our broader vision business by opening up new customer opportunities and enhancing our ability to provide further capabilities to our existing customers," said Brent Becker, CEO of Baldwin. "Baldwin's global sales and service platform will allow PC Industries to tap into new markets and serve customers who may have been beyond its scope. The combination of their expertise in print quality data gathering and our expertise in process control will enhance our opportunities to provide the next level of fully automated closed loop process control."

PC Industries is Baldwin's fourth acquisition since joining the BW Forsyth Partners' family of companies in 2012. In 2014, Baldwin acquired Web Printing Controls and, in January 2017, Air Motion Systems. Earlier this month, they completed the acquisition of Ahlbrandt Systems GmbH. Baldwin will continue to seek add-on acquisitions, with a focus on companies that manufacture process-automation equipment, components and consumables for the printing, packaging and other industrial segments around the world.

ABOUT BALDWIN TECHNOLOGY COMPANY INC.

Baldwin Technology Company Inc. is a leading global manufacturer and supplier of process-automation equipment and related consumables for the printing, packaging and other industrial segments, including technical textiles, chip and fiberboard, and film extrusion. Through our global footprint, Baldwin offers our customers a broad range of market-leading technologies, products and systems that enhance the quality of industrial-produced products, with a focus on improving the economic and environmental efficiency of the production process. As a total solutions provider, Baldwin not only offers new equipment to our customers, but also dedicates extensive resources to maintaining and servicing existing equipment. Baldwin is privately owned by BW Forsyth Partners, a Barry-Wehmiller company. For more, go to baldwintech.com.

ABOUT BW FORSYTH PARTNERS

BW Forsyth Partners is the investment arm of multibillion-dollar global manufacturing and engineering consulting firm Barry-Wehmiller. Established in 2009, BW Forsyth Partners blends Barry-Wehmiller's unparalleled legacy of value creation and people-centric culture development with keen investing experience to help companies realize their true potential. With a focus limited to areas known well, BW Forsyth Partners seeks to partner with leadership teams to acquire small- to middle-market companies in the capital and component equipment, and professional services sectors. In each of its operating companies, BW Forsyth Partners deploys operational improvements and strategy development without compromising the autonomy, strategic vision and entrepreneurial spirit of their leadership teams. For more information, visit bwforsyth.com.