

Baldwin Technology Company, Inc.



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## **Baldwin Announces Transition to New CEO and Relocation to St. Louis Corporate Office**

ST. LOUIS — March 20, 2012 — Baldwin Technology Company, Inc., a leader in process automation technology for the global printing industry recently announced the completion of its purchase by Forsyth Capital Investors, a St. Louis based investment firm focusing on the manufacturing and insurance services sector.

As part of the transaction, Baldwin's headquarters is relocating from Boca Raton, Fla. to St. Louis, Mo. In conjunction with the move to St. Louis, Kyle Chapman, co-founder and managing director of Forsyth Capital Investors, becomes Baldwin's President, CEO and Chairman of the Board. Mark T. Becker, outgoing Baldwin President and CEO, continues as an operating advisor to both Baldwin and Forsyth Capital, and assumes a position on Baldwin's new Board of Directors.

"Mark Becker's accomplishments as CEO were meaningful as he simplified the business and its cost structure. Without his leadership the Company would not be where it is today and this transaction would not have been possible. We're honored and fortunate for Mark's continued involvement with Baldwin as an active Board member and advisor and we will continue to leverage his experience and industry knowledge as we execute our plans for Baldwin," Chapman said of Becker's new role. Rounding out the senior leadership team is Steffen Weisser as Chief Operating Officer located in Friedberg, Germany, Peter Hultberg as Chief Commercial Officer located in Arlov, Sweden, and Marty Moore as Chief Financial Officer located in St. Louis. Weisser and Hultberg were with Baldwin prior to the acquisition but have been promoted as part of the new leadership structure. "The leadership team is the main reason we pursued this acquisition and we're excited for the enhanced roles for Dr. Weisser and Mr. Hultberg and the addition of Mr. Moore to the team," Chapman added.

Commenting on the transaction with Forsyth Capital, Chapman stated "This new partnership significantly improves the financial strength of Baldwin and ensures our ability to continue to aggressively support our customers, employees and strategic partners. With the management support and capital provided by Forsyth, Baldwin can accelerate its plans for growth and improved profitability."

### **About Baldwin Technology, Inc.**

Baldwin Technology Company, Inc. is a leading international supplier of process automation equipment and related consumables for the print media industry. Baldwin offers its customers a broad range of market-leading technologies, products and systems that enhance the quality of printed products and improve the economic and environmental efficiency of the printing process. Headquartered in St. Louis, Missouri, the company has operations strategically located in the major print media markets and distributes its products via a global sales and service infrastructure. Baldwin's technology and products include cleaning systems, fluid management and ink control systems, web press protection systems, drying and curing systems and related consumables. For more information, visit <http://www.baldwintech.com>.

### **About Forsyth Capital Investors, LLC**

Forsyth Capital Investors is a St. Louis-based investment firm focused on making long-term investments in middle-market companies operating in the capital equipment and component manufacturing and insurance services sectors. Forsyth Capital's investment approach offers a balanced blend of private equity fundamentals and significant operational expertise made possible by its strategic relationship with Barry-Wehmiller Companies, Inc., a diversified capital equipment manufacturer. Because of its unique relationship with an active operating company, Forsyth Capital Investors offers many of the value-added resources of a strategic partner, while maintaining the entrepreneurial spirit and autonomy of the portfolio company's leadership team. For more information, visit [www.forsythcapital.com](http://www.forsythcapital.com).

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