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## Forsyth Capital Secures Capital Equipment Platform Through Partnership With Machine Solutions, Inc.

ST. LOUIS — November 28, 2011 — Forsyth Capital Investors, LLC, an investment firm targeting investments in the manufacturing and insurance services sectors, announced its second platform investment of the year through a partnership with the management team of Machine Solutions, Inc. The agreement to recapitalize the company in collaboration with Forsyth Capital will enable Machine Solutions to accelerate its growth initiatives as a leading provider of process automation and testing equipment to the medical device industry.

"Machine Solutions' leading technology, global reach and management team make it an ideal opportunity for Forsyth Capital in our core sector of capital equipment," explained Ryan Gable, managing director and co-founder of Forsyth Capital. "We are thrilled to partner with Machine Solutions and are honored they chose us to help take them to the next level. We look forward to the partnership and applying the resources that Forsyth Capital provides through our relationship with Barry-Wehmiller Companies to continue the strong history and growth of Machine Solutions."

Forsyth Capital's model is designed to more effectively drive value to its portfolio companies by combining the positive aspects of private equity investing with the strategic operational expertise offered by Barry-Wehmiller, a diversified global supplier of manufacturing technology and services, which helped to launch Forsyth Capital in 2009.

"Machine Solutions is a growth-oriented capital equipment platform upon which we intend to build through enhanced product development efforts and strategic acquisitions," added Kyle Chapman, managing director and co-founder of Forsyth Capital. "Our unique investment approach, long-term perspective and proven operational resources in the capital equipment sector resonated with the leadership team, who will remain significant shareholders in MSI."

Commenting on the announcement, Machine Solutions CEO and co-founder Dan Kasprzyk said, "The partnership with Forsyth Capital signals our next step in completing our mission to become the global leader in providing automated process and test equipment to the medical device industry while rewarding the numerous individual contributors who have guided us over the past decade. We are excited and extremely motivated as an organization to work with the group at Forsyth Capital and the several thousand employees at Barry-Wehmiller. The business footprint we have established in the Flagstaff, Ariz., community will continue to expand with our new partners' keen focus on growth and M&A activity."

Earlier this year, Forsyth Capital made its first platform investment with the acquisition of Engle Martin & Associates, a national provider of commercial property and casualty loss adjusting and claims management services. "We are fortunate to be partnered with two great companies and leadership teams in our two core sectors: Machine Solutions in capital equipment manufacturing and Engle Martin in insurance services," Gable said.

## About Machine Solutions, Inc.

Flagstaff, Ariz.-based Machine Solutions Inc. was founded with the mission of providing innovative and effective proprietary mechanical solutions to a variety of complex process, testing and device design challenges and has become the industry standard for stent crimping, balloon catheter pleating & folding, marker band swaging, and many other types of equipment. MSI has been instrumental in automating manual processes within catheter and stent manufacturing operations and within the medical device industry. For more information, visit <u>www.machinesolutions.com</u>.

## About Forsyth Capital Investors, LLC

Forsyth Capital Investors is a St. Louis-based investment firm focused on making long-term investments in middlemarket companies operating in the capital equipment and component manufacturing and insurance services sectors. Forsyth Capital's investment approach offers a balanced blend of private equity fundamentals and significant operational expertise made possible by its strategic relationship with Barry-Wehmiller Companies, Inc., a diversified capital equipment manufacturer. Because of its unique relationship with an active operating company, Forsyth Capital Investors offers many of the value-added resources of a strategic partner, while maintaining the entrepreneurial spirit and autonomy of the portfolio company's leadership team. For more information, visit <u>www.forsythcapital.com</u>.