

## **Forsyth Capital Expands Insurance Services Platform with Addition of Personal Lines Claims Adjusting Firm**

*Eberl Claim Services Represents Forsyth's Seventh Acquisition in the Past Twenty Months*

**ST. LOUIS — June 2, 2015** — Forsyth Capital Investors, LLC, an investment firm targeting the manufacturing and insurance services sectors, announced the signing of a definitive agreement to acquire a majority of Eberl's Claim Service, Inc., Eberl's Acquisition Co., LLC, dba Eberl Claims Management, LLC, ETS Holding Company, Inc., and Eberl's Temporary Services, Inc. (together "Eberl") by its current insurance services platform company, Engle Martin & Associates, Inc. This is the fourth add-on acquisition for Engle Martin since partnering with Forsyth Capital in April 2011 and accelerates the Company's growth and diversification in the insurance services sector. Eberl provides a full suite of daily and catastrophe loss adjusting and claims-related services for both residential and automobile insurance claims. These offerings complement the core commercial property and casualty loss adjusting, third party administration and forensic consulting services currently provided by Engle Martin.

"The strong cultural fit with Engle Martin and the long-term orientation of Forsyth Capital made this the perfect partnership opportunity for Eberl as the firm steps into its next phase of growth," said Eberl founder Kirk Eberl. "We wanted to transition ownership to someone who would build on the legacy that we've created and maintain an unparalleled focus on the Eberl employees along with our adjusters and clients. We are really excited to partner with the Engle Martin and Forsyth Capital teams."

Engle Martin's partnership with Eberl is the fourth add-on acquisition completed by Engle Martin in the past twenty months and Forsyth Capital's seventh add-on to its existing portfolio in that same time frame. This partnership directly aligns with Forsyth Capital's long-term investment horizon and focus on building its portfolio of companies into market leaders in the industries in which they operate.

"Partnering with Eberl offers the Engle Martin platform a tremendous opportunity to diversify its core service offering with the addition of Eberl's highly skilled and talented team members providing high quality services to a comparable customer base of insurance carriers," said Kyle Chapman, co-founder of Forsyth Capital and Chairman of Engle Martin. "The two companies have long maintained a high level of respect for each other and given the complementary nature of our service offerings and corporate cultures, we believe this partnership will be highly rewarding for all of our team members as we continue to build an industry leading insurance services platform that provides the highest level of service to our customers."

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The combination of Eberl and Engle Martin cements the company's position as a leading insurance services platform with an enhanced, more diversified service offering and broader client base.

"The acquisition of Eberl strengthens our service capabilities for our customer base and significantly expands our ability to respond to large-scale catastrophic events and daily recurring events in both the residential and automobile sectors. Our strategy has always centered on meeting our clients' needs and exceeding their expectations, and adding these key, complementary services allows us to respond to our customers more effectively," said John Quinn, CEO of Engle Martin.

Headquartered in Denver, CO, Eberl was founded in 1987 by Kirk and Grace Eberl. The firm maintains a national network of adjusters capable of responding to carriers' claim adjusting and other claims services needs in all 50 states. CEO Gerrad Brigham, along with the existing highly talented executive team, will continue to lead the company, which will maintain its independent management structure.

"Eberl has achieved tremendous growth in the first 28 years of operations, and we are really excited to partner with Engle Martin to diversify and strengthen our service offering and remain a leading provider to insurance carriers throughout the country." said Brigham. "We have built Eberl with a mutual focus on our clients and our adjusters. By partnering with Engle Martin, we will continue to invest in both of these areas to drive growth and an unmatched combination of quality and service through our team of professionals."

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***About Forsyth Capital Investors, LLC***

Forsyth Capital Investors is a St. Louis-based investment firm focused on making long-term investments in middle-market companies operating in the capital equipment and component manufacturing and insurance services sectors. Forsyth Capital's investment approach offers a balanced blend of private equity fundamentals and significant operational expertise made possible by its strategic relationship with Barry-Wehmler Group, Inc., a diversified capital equipment manufacturer. Because of its unique relationship with an active operating company, Forsyth Capital Investors offers many of the value-added resources of a strategic partner, while maintaining the entrepreneurial spirit and autonomy of the portfolio company's leadership team. For more information, visit [www.forsythcapital.com](http://www.forsythcapital.com)

***Engle Martin & Associates, Inc.***

Engle Martin is a leading national independent loss adjusting and claims management provider. Privately held and owner operated, Engle Martin is committed to meeting the ever-changing demands of the insurance industry and to delivering consistent and quality claims service. The firm provides a comprehensive line of service offerings including commercial property, casualty, inland marine/cargo, heavy equipment and large loss adjusting, as well as TPA/claims management and subrogation. For more information, visit: [www.englemartin.com](http://www.englemartin.com)

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***About Eberl Claims Services***

Eberl has been a leader in the claims adjustment and insurance services industry since its inception in 1987. The firm delivers daily and catastrophe loss adjusting and claims services via a national network of adjusters who handle over 100,000 claims annually. The firm has worked every major catastrophe for nearly three decades with a focus on residential and automobile claims services. The firm's vision is to deliver innovative insurance claims solutions that exceed client's expectations. For more information, visit [www.eberls.com](http://www.eberls.com)