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Forsyth Capital establishes infrastructure equipment platform with the acquisition of HawkeyePedershaab, Inc.

Forsyth Capital's platforms expand to four with firm's thirteenth acquisition since its 2009 inception

ST. LOUIS, MO — Sept. 20, 2016 — Forsyth Capital Investors, LLC (“Forsyth Capital”), an investment firm targeting the manufacturing and insurance services sectors, has completed the acquisition of HawkeyePedershaab, Inc. (“HawkeyePedershaab”). Established in 1915 and headquartered in Mediapolis, Iowa, HawkeyePedershaab designs, engineers, and manufactures a broad range of capital equipment for the production of concrete pipe and manholes and provides aftermarket products and services used in concrete component production. The company will continue to operate from its Mediapolis, Iowa and Brønderslev, Denmark facilities. HawkeyePedershaab was exclusively represented by international mid-market M&A and debt advisory firm Livingstone.

“We are thrilled to partner with HawkeyePedershaab’s talented leadership team and its 278 team members worldwide whose commitment to providing the highest quality products and services have established the company as a market leader,” said Ryan Gable, Forsyth Capital co-founder and managing director. “HawkeyePedershaab represents a strong platform business in the infrastructure equipment industry, one of the key target sectors Forsyth Capital has been pursuing.”

“Forsyth Capital’s long-term investment approach, proven buy and build strategy, and focus on enhancing value for all stakeholders truly resonated with our leadership team,” said Vernon Cameron, HawkeyePedershaab’s chief executive officer. “The Forsyth Capital team brings a wealth of relevant operational expertise and value-creating strategies to our company, giving us tremendous confidence that we can further enhance our existing business and accelerate the growth of our global platform in the years to come.”

“We look forward to working alongside HawkeyePedershaab’s existing leadership team as we endeavor to build a broader and more diverse platform through a combination of strategic acquisitions and organic growth initiatives,” said Gable. “We welcome HawkeyePedershaab’s team members, whom we know will greatly benefit from our people-centric culture, financial strength and unwavering commitment to purpose-driven growth.”

ABOUT HAWKEYEPEDERSHAAB, INC.

HawkeyePedershaab, Inc. is the leading global manufacturer of capital equipment for the production of concrete pipe and manholes. With operations in Mediapolis, Iowa and Brønderslev, Denmark, Hawkeye offers a full range of customer solutions for manufacturers of concrete pipes, manholes and other precast products ranging from stand-alone production machines to fully automated plants incorporating the latest robotics and control technology. The Company works closely with concrete product manufacturers to design efficient and modern production facilities and has the largest global installed base of equipment in operation. The Company’s primary brands include Hawkeye Group (founded in 1949) and Pedershaab Concrete Technologies (founded in 1915). For more information, visit www.hawkeyepedershaab.com.

ABOUT FORSYTH CAPITAL INVESTORS, LLC

Forsyth Capital Investors is a St. Louis-based operationally focused investment firm dedicated to making long-term investments in middle-market companies in the capital equipment and component manufacturing, and insurance services sectors. Forsyth Capital’s investment approach offers a balanced blend of private equity fundamentals and significant operational expertise, made possible by our strategic relationship with our parent company, Barry-Wehmiller. Because of our unique relationship with an active operating company, Forsyth Capital Investors offers many of the value-added resources of a strategic partner, while maintaining the entrepreneurial spirit and autonomy of the portfolio company’s leadership team. For more information, visit www.forsythcapital.com.